



**Orinda Union School District**

**Developer Fee Financial Report**  
**Fiscal Year 2022-23**

## Introduction

California Government Code Sections 66001 and 66006 impose detailed requirements on public agencies which levy development fees.

GC 66006 requires each district collecting development fees to make an annual accounting of those fees available to the public by December of each year. This annual accounting must then be reviewed by the governing board at its next regularly scheduled meeting at least 15 days after the accounting was made available to the public.

GC 66001 requires each district collecting development fees to make additional findings every five years about any fund in which those fees remained unexpended at the end of a fiscal year.

The district currently collects development fees and is required to provide the following information on fees from the prior fiscal year:

1. Amount collected
2. Amount of interest earned
3. Amount spent

The fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of fees at a future date. Further, the school district is required to confirm that fees have not been levied, collected, or imposed for general revenue purposes.

The following report is provided to reflect the specific financial activity that occurred during the fiscal year 2022-2023. The Capital Facilities Fund (Fund 25) is used to segregate the developer fee revenue collected from all other revenue the district collects. The following table reflects the rates per square foot used when collecting fees and any changes to the fees that may have occurred during the year. Orinda Union School District is a TK-8 school district and therefore must share the State statutory fees with the Acalanes Union High School District. Orinda USD receives 70% of the statutory fee and Acalanes UHSD receives 30% of the statutory fee. Resolution #20-20 approved by the Board of Trustees on June 1, 2020 authorized the implementation of the following fees:

<b>Statutory Fees</b>	<b>Per Square Foot</b>
Level - II Residential	<b>\$2.86</b> (70% of \$4.08)
Level - I Commercial	<b>\$0.462</b> (70% of \$0.66)

Orinda USD can also collect alternative fees for large housing developments that occur within the school district boundaries. There are currently no housing developments that have an alternative fee.

Fund 25 started the fiscal year 2022-23 with a beginning balance of \$719,142 and ended with a balance of \$854,115. Revenue received in 2022-2023 totaled \$210,271 including

\$25,224 in interest income and expenditures totaled \$75,298. Refer to the following Developer Fee report to review the specific fiscal year details of the amounts collected, interest earned, and expenditures incurred.

**CAPITAL FACILITIES – FUND 25**

**Developer Fee  
Revenue & Expenditures  
2022-2023**

**BEGINNING FUND BALANCE: July 1, 2023** **\$719,142**

**REVENUE**

Other Local Revenue - Developer Fees	\$185,047
Other Local Revenue - Interest	<u>\$25,224</u>
<b>TOTAL REVENUE</b>	<b><u>\$210,271</u></b>

**EXPENDITURES**

Materials and Supplies	\$7,131
Non Capitalized Equipment	\$0
Portable Leases	\$16,584
Professional Consultant Services	\$5,170
Building Improvements	<u>\$46,413</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$75,298</u></b>

**ENDING FUND BALANCE: June 30, 2022** **\$854,115**

The following report reflects the financial activity in Fund 25 that occurred during the past five fiscal years 2018-19 through 2022-23. Fund 25 started the fiscal year 2018-19 with a beginning balance of \$383,174 and ended with a balance of \$854,115 by fiscal year end 2022-23. Revenue received in 5 years totaled \$818,522 including \$54,447 in interest income and expenditures totaled \$338,766. Refer to the following 5 Year Financial Report to review the specific fiscal year details of the amounts collected, interest earned, and expenditures incurred.

**CAPITAL FACILITIES – FUND 25**

**Developer Fee  
5 Year Financial Report  
2018-2019 through 2022-2023**

	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>
<b>BEGINNING FUND BALANCE: July 1</b>	<b>\$383,174</b>	<b>\$519,832</b>	<b>\$616,598</b>	<b>\$596,782</b>	<b>\$719,142</b>
<b>REVENUE</b>					
Other Local Revenue - Developer Fees	\$144,879	\$124,792	\$162,472	\$149,576	\$182,356
Other Local Revenue - Interest	\$10,293	\$9,782	\$2,767	\$3,690	\$27,915
<b>TOTAL REVENUE</b>	<b>\$155,172</b>	<b>\$134,574</b>	<b>\$165,239</b>	<b>\$153,266</b>	<b>\$210,271</b>
<b>EXPENDITURES</b>					
Materials and Supplies	\$4,305	\$0	\$3,353	\$4,705	\$7,131
Non Capitalized Equipment	\$3,420	\$0	\$13,965	\$0	\$0
Portable Leases	\$8,994	\$9,624	\$23,719	\$17,386	\$16,584
Professional Consultant Services	\$41	\$0	\$0	\$0	\$5,170
Building Improvements	\$1,754	\$28,184	\$144,018	\$0	\$46,413
Debt Service Payments	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$18,514</b>	<b>\$37,808</b>	<b>\$185,055</b>	<b>\$22,091</b>	<b>\$75,298</b>
<b>ENDING FUND BALANCE: June 30</b>	<b>\$519,832</b>	<b>\$616,598</b>	<b>\$596,782</b>	<b>*\$719,142</b>	<b>\$854,115</b>

\*Audit adjustment to the 2021-22 for (\$8,814).