



2022-23 Unaudited Actuals

Board of Trustees

Orinda Union School District
September 11, 2023

Annual Budget Cycle

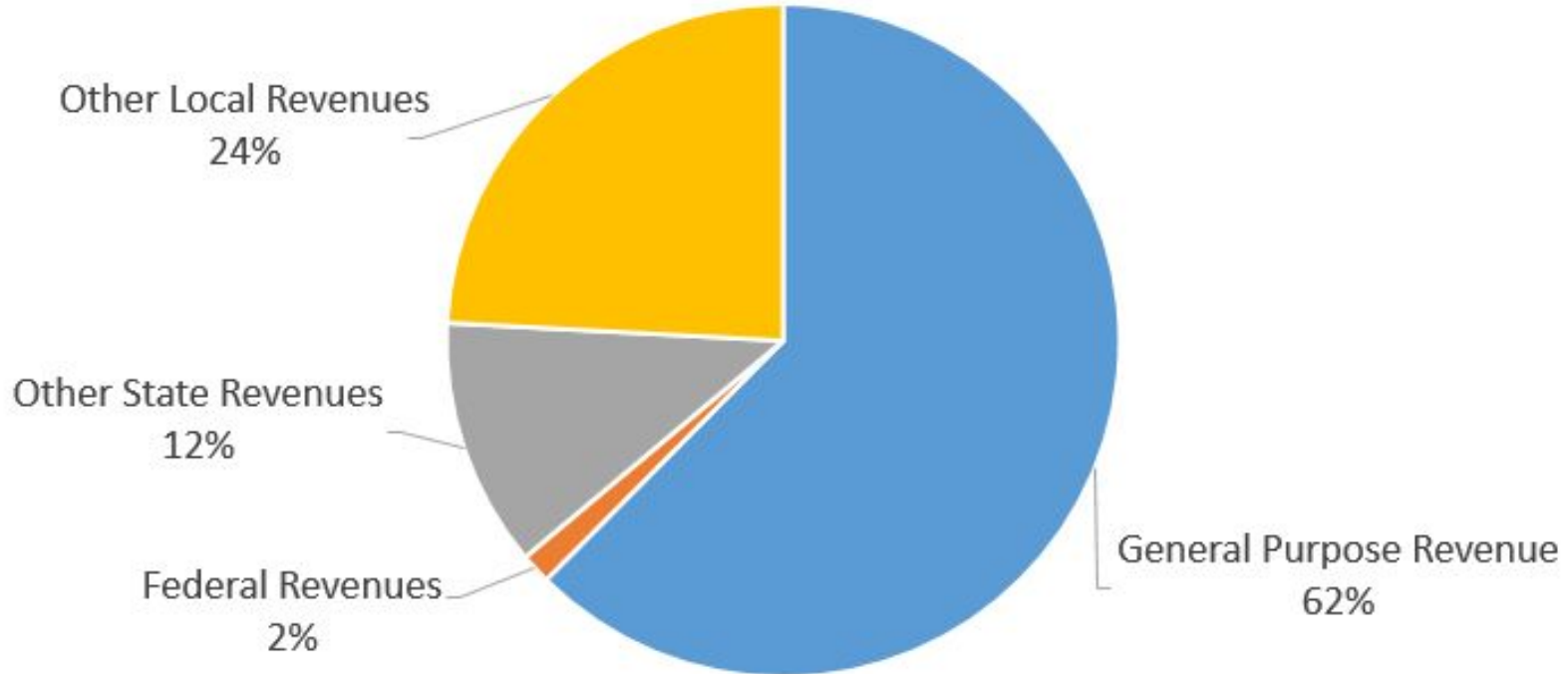


2023-24 Fiscal Year Budget Cycle	
Description	Board of Trustees Meeting
District Adopted Budget	June 12, 2023
State Enacted Budget	July 1, 2023
45 Day Revise (overview)	August 14, 2023
<i>Unaudited Actuals (2022-23)</i>	<i>September 11, 2023</i>
First Interim (as of October 31)	December 11, 2023
<i>Annual Financial Audit (2022-23 Budget)</i>	<i>January 22, 2024</i>
Second Interim (as of January 31)	March 11, 2024



Unaudited Actuals 2022/23 - Revenues

- Orinda USD is an LCFF funded district with ~62% of revenue received from the State.
- Local funding is significant with ~24% funded by the local Parcel Tax (~10%), Parent Donations (~10%) and other local revenues (~4%)



Revenues - Combined



Combined Revenues	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
General Purpose Revenue	25,101,312	25,095,641	(5,671)
Federal Revenues	585,558	586,564	1,006
Other State Revenues	4,201,304	4,806,040	604,736
Other Local Revenues	9,417,398	9,709,745	292,347
Total	39,305,572	40,197,990	892,418



Revenues - Unrestricted

Unrestricted Revenues	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
General Purpose Revenue	24,279,691	24,281,134	1,443
Federal Revenues			-
Other State Revenues	621,916	701,753	79,838
Other Local Revenues	4,289,476	4,445,125	155,649
Contributions	(6,087,824)	(5,482,790)	605,034
Total	23,103,258	23,945,222	841,963

Revenues - Restricted

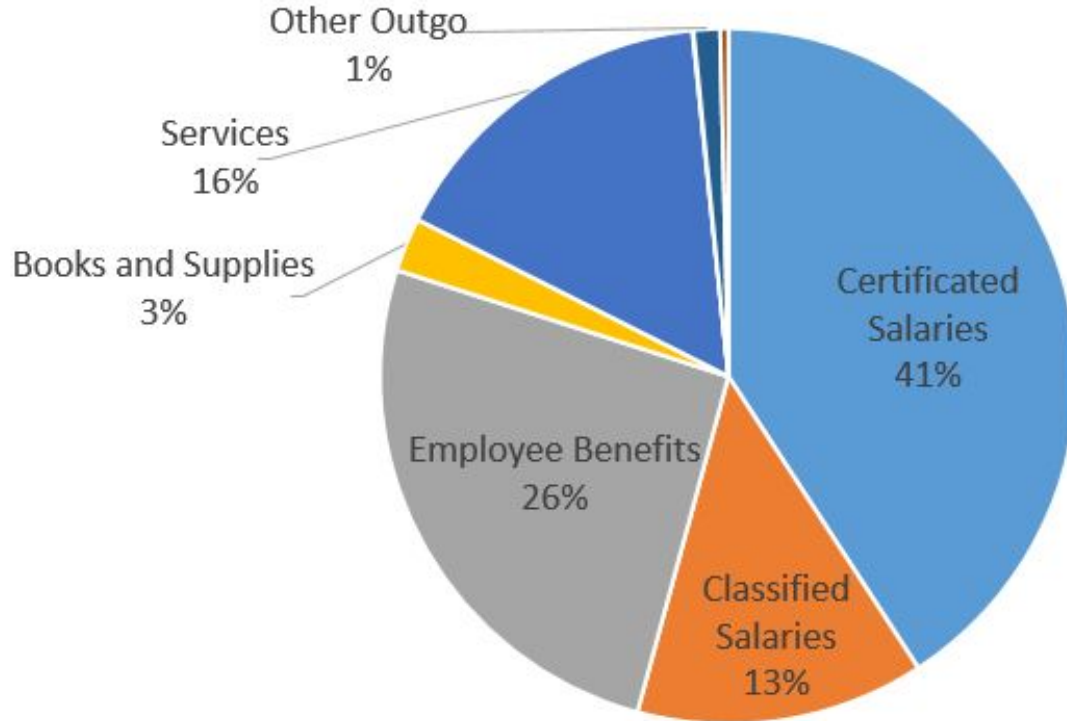


Restricted Revenues	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
General Purpose Revenue	821,621	814,507	(7,114)
Federal Revenues	585,558	586,564	1,006
Other State Revenues	3,579,389	4,104,287	524,898
Other Local Revenues	5,127,922	5,264,621	136,699
Contributions	6,087,824	5,482,790	(605,034)
Total	16,202,313	16,252,768	50,455

Unaudited Actuals 2022-23 - expenditures



- Savings were realized due to unrealized expenses in instructional materials, contracts and services.
- ~80% of Orinda USD expenditures are dedicated to staff compensation (salaries and benefits).



Expenditures - Combined



Combined Expenditure	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
Certificated Salaries	16,124,480	16,158,832	34,352
Classified Salaries	5,261,679	5,302,686	41,006
Employee Benefits	10,435,909	10,183,819	(252,090)
Books and Supplies	1,223,051	988,230	(234,821)
Services	6,941,201	6,296,762	(644,439)
Capital Outlay	58,425	19,894	(38,531)
Other Outgo	483,559	484,948	1,389
Transfer Out	150,000	150,000	-
Total	40,678,305	39,585,171	(1,093,134)

Expenditures - Unrestricted



Unrestricted Expenditure	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
Certificated Salaries	11,322,011	11,357,206	35,195
Classified Salaries	3,516,050	3,539,683	23,633
Employee Benefits	6,262,419	6,048,992	(213,427)
Books and Supplies	836,754	739,627	(97,127)
Services	2,798,798	2,735,142	(63,655)
Capital Outlay	35,894	19,894	(16,000)
Other Outgo	116,966	125,316	8,350
Transfer Out	20,000	20,000	-
Total	24,908,892	24,585,860	(323,032)

Expenditures - Restricted



Restricted Expenditure	22/23 Estimated Actuals	22/23 Unaudited Actuals	Difference
Certificated Salaries	4,802,469	4,801,626	(843)
Classified Salaries	1,745,629	1,763,003	17,374
Employee Benefits	4,173,490	4,134,827	(38,663)
Books and Supplies	386,297	248,603	(137,694)
Services	4,142,404	3,561,620	(580,784)
Capital Outlay	22,531	-	(22,531)
Other Outgo	366,593	359,632	(6,961)
Transfer Out	130,000	130,000	-
Total	15,769,413	14,999,310	(770,103)

Summary - General Fund



Description	22/23 Estimated Actuals	22/23 Unaudited Actuals
REVENUES	39,305,572	40,197,990
EXPENDITURES	40,678,305	39,585,171
Net Increase/Decrease in Fund Balance	(1,372,733)	612,819
Ending Fund Balance	5,623,733	7,609,285
Designated for Economic Uncertainties (9%)	3,661,047	3,562,705
Restricted	1,257,618	2,078,175
Unassigned	705,068	1,968,405
Unassigned Percentage to Total Expenditure	1.73%	4.97%



Other Funds - Separate From General Fund

Fund	2021-22	Net Change	2022-23
General Fund (Unrestricted & Restricted)	7,057,630	551,655	7,609,285
Fund 13 - Cafeteria Special Revenue Fund (Food Svcs)	-	536,389	536,389
Fund 14 - Deferred Maintenance Fund	-	128,495	128,495
Fund 21 - Building Fund (Measure E & I)	53,912,408	7,131,108	61,043,516
Fund 25 - Capital Facilities Fund (Developer Fees)	727,956	126,160	854,116
Fund 40 - Special Reserve Fund for Capital Outlay Projects	3,078,689	(116,777)	2,961,912
Fund 51 - Bond Interest and Redemption Fund (Debt Svcs)	7,493,401	(825,998)	6,667,403
Fund 63 - Other Enterprise Fund (BASC)	-	-	-
Fund 71 - Retiree Benefit Fund	1,393,069	54	1,393,123
TOTAL	\$73,663,153	\$7,531,087	\$81,194,240