

UNAUDITED ACTUALS 2021-22

Board of Trustees
Orinda Union School District
October 3, 2022

Orinda Union School District
A Learning Community that Inspires, Engages, and Supports ALL Students



ANNUAL BUDGET CYCLE

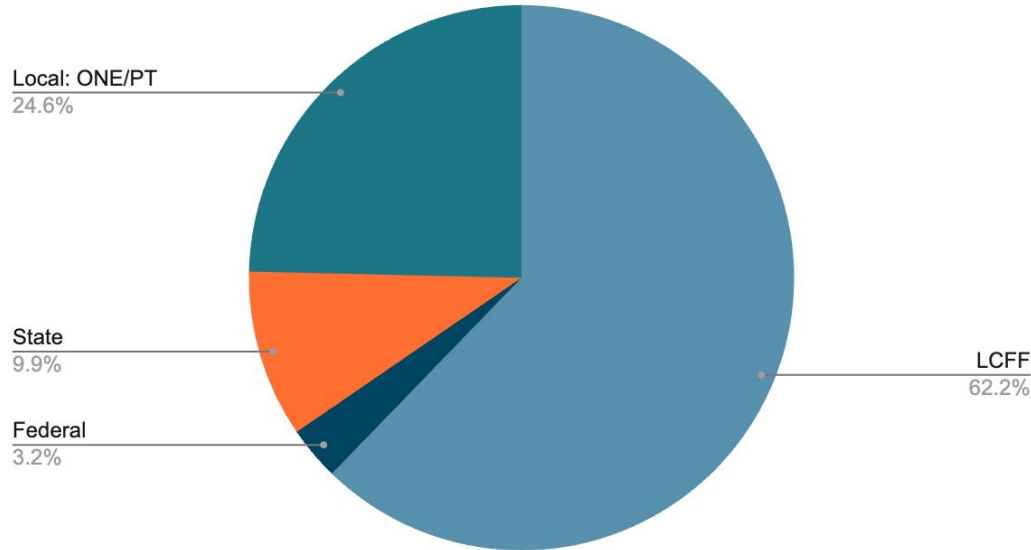
2022-23 Fiscal Year Budget Cycle	
Description	Board of Trustees Meeting
District Adopted Budget	June 13, 2022
State Enacted Budget	July 1, 2022
<i>Unaudited Actuals (2021-22 Budget)</i>	<i>September, 2022 (October 3, 2022)</i>
First Interim (as of October 31)	December 12, 2022
<i>Annual Financial Audit (2021-22 Budget)</i>	<i>January 9, 2023</i>
Second Interim (as of January 31)	March 13, 2023
Unaudited Actuals	September 2023
Annual Financial Audit	December 2023



UNAUDITED ACTUALS 2021-22 - REVENUES

- Orinda USD is an LCFF funded district with ~72% of revenue received from the State.
- Local funding is significant with ~25% funded by the local Parcel Tax (~12%) and ONE foundation (~12%).

Unaudited Actuals 2021-22 - Revenue Sources



REVENUES - COMBINED

Revenues Combined	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Local Control Funding Formula (LCFF)	\$22,171,922	\$22,291,100	\$119,178
Federal	\$1,287,102	\$1,141,934	(\$145,168)
Other State	\$3,477,905	\$3,555,336	\$77,431
All Other Local	\$9,132,458	\$8,823,212	(\$309,247)
REVENUES	\$36,069,388	\$35,811,582	(\$257,805)



REVENUES - UNRESTRICTED

Unrestricted Revenues	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Local Control Funding Formula (LCFF)	\$21,484,957	\$21,552,049	\$67,092
Federal	\$0	\$0	-
Other State	\$479,772	\$529,500	\$49,728
All Other Local	\$4,046,440	\$3,967,147	(\$79,293)
REVENUES	\$26,011,169	\$26,048,697	\$37,527



REVENUES - RESTRICTED

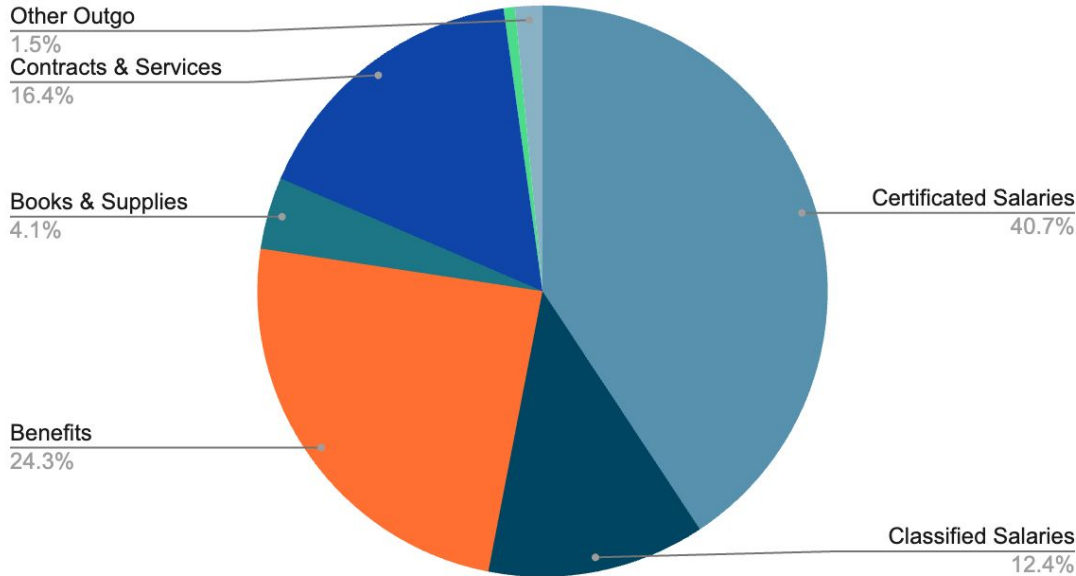
Restricted Revenues	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Local Control Funding Formula (LCFF)	\$686,965	\$739,051	\$52,066
Federal	\$1,287,102	\$1,141,934	(\$145,168)
Other State	\$2,998,133	\$3,025,836	\$27,703
Other Local	\$5,086,018	\$4,856,064	(\$229,954)
Revenues	\$10,058,238	\$9,762,886	(\$295,353)



UNAUDITED ACTUALS 2021-22 - EXPENDITURES

- Unaudited Actuals demonstrate increase in total compensation (salaries and benefits).
- Savings were realized due to unrealized expenses in instructional materials, contracts and services.
- ~77% of Orinda USD expenditures are dedicated to staff compensation (salaries and benefits).

Unaudited Actuals 2021-22 - Expenditures



EXPENDITURES - COMBINED

Expenditures Combined	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Certificated Salaries	\$14,780,783	\$15,005,122	\$224,339
Classified Salaries	\$4,202,600	\$4,556,591	\$353,991
Employee Benefits	\$8,903,261	\$8,975,696	\$72,435
Books and Supplies	\$1,699,872	\$1,503,315	(\$196,557)
Contracts and Services	\$6,926,797	\$6,030,360	(\$896,437)
Capital Outlay	\$238,027	\$237,944	(\$83.07)
Other Outgo	\$603,669	\$567,994	(\$35,675)
EXPENDITURES	\$37,355,008	\$36,877,022	(\$477,986)

EXPENDITURES - UNRESTRICTED

Unrestricted Expenditures	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Certificated Salaries	\$10,125,583	\$10,581,080	\$455,497
Classified Salaries	\$2,823,035	\$3,011,186	\$188,151
Employee Benefits	\$5,099,748	\$5,125,646	\$25,898
Books and Supplies	\$978,121	\$775,560	(\$202,561)
Contracts and Services	\$2,199,972	\$1,965,897	(\$234,075)
Capital Outlay	\$237,944	\$237,944	-
Other Outgo	\$269,342	\$249,342	(\$20,000)
Indirect Cost	(\$202,529)	(\$122,993)	\$79,536
EXPENDITURES	\$21,531,216	\$21,823,662	\$292,446

EXPENDITURES - RESTRICTED

Unrestricted Expenditures	Estimated Actuals 2021-22	Unaudited Actuals 2021-22	Difference
Certificated Salaries	\$4,655,200	\$4,424,042	(\$231,158)
Classified Salaries	\$1,379,565	\$1,545,405	\$165,840
Employee Benefits	\$3,803,513	\$3,850,050	\$46,537
Books and Supplies	\$721,751	\$727,755	\$6,004
Contracts and Services	\$4,726,825	\$4,064,463	(\$662,362)
Capital Outlay	\$83	-	(\$83)
Other Outgo	\$334,327	\$318,652	(\$15,675)
Indirect Cost	\$202,529	\$122,993	(\$79,536)
EXPENDITURES	\$15,823,793	\$15,053,360	(\$770,433)

SUMMARY - GENERAL FUND

Description	2021-22 Estimated Actuals	2021-2022 Unaudited Actuals
REVENUES	\$36,069,388	\$35,811,582
EXPENDITURES	\$37,355,008	\$36,877,022
Net Increase (Decrease) in Fund Balance	(\$1,285,622)	(\$1,065,440)
Components of the Fund Balance	\$6,850,006	\$7,057,630
Designated for Economic Uncertainties (9%)	\$3,367,999	\$3,320,732
Restricted	\$1,276,998	\$824,717
Unassigned Reserve	\$2,205,008	\$2,912,181
Ending Fund Balance, June 30, 2022	\$6,850,006	\$7,057,630
Estimated Fund Balance	18.4%	19.1%



OTHER FUNDS - SEPARATE FROM GENERAL FUND

2021-2022 Ending Fund Balances Unaudited Actuals	
Fund Name	Estimated Actuals
21 - Building Fund (Measure E and I)	\$53,912,408
25 - Capital Facilities (Developer Fees)	\$727,956
40 - Special Reserve (Capital Outlay)	\$3,078,689
51 - Bond Interest and Redemption	\$7,493,401
71 - Retiree Benefit Fund (OPEB Trust)	\$1,393,069

