

**Orinda Union School District Bond
Citizens' Bond Oversight Committee - Measures E and I**

**Report to the Community
2020-2021 Fiscal Year**

Measures E & I

Measure E and Measure I were approved by voters on November 6, 2018 and authorized \$50,000,000 and \$55,000,000 in bonds, respectively. Measure E and Measure I passed with 69.9% and 65.4% approval, respectively. The ballot language for each Measure reads as follows:

Measure E: "To update science, technology, engineering, art and math classrooms/labs at all schools; maintain libraries; upgrade technology infrastructure; construct, acquire, repair classrooms/facilities, sites/equipment"

Measure I: "To upgrade classroom air conditioning, electrical, fire safety, security lighting, communications/camera systems, classroom locks; update science, technology, engineering, art, math classrooms; construct, acquire, repair classrooms, facilities, sites/equipment"

In prior fiscal years, both Measure E and Measure I Series A bonds were issued for \$10,000,000 each, a total of \$20,000,000. No bonds were issued in the 2021 fiscal year.

Bond Oversight Committee Activities

One of the legal requirements of Measures E and I was the establishment of an independent citizens' bond oversight committee composed of at least 7 members representing the parents of children at OUSD, parent-teacher organizations, taxpayers' association, senior citizens' organization, the business community, and the community at-large. The Committee will meet at least once a year, and no more than once a quarter, and all meetings shall be open to the public in accordance with the Ralph M. Brown Act. The members of the Committee as of June 30, 2021 are listed below.

The Committee monitors the bond program to:

- Ensure bond revenues are used only for the purpose consistent with the voter approved 2018 bond measure language and consistent with state law.

- Ensure that no funds from Measure E and Measure I are used for teacher or administration salaries, or other operating expenses.
- Review bond program financial audits.
- Review quarterly reports produced by the district
- Prepare and present an annual report to the OUSD Board and community.

The Committee held its meetings on the following dates: October 13, 2020; February 22, 2021; and April 19, 2021. The meetings were open to the public and held virtually by Zoom. No members of the public attended.

Additional information regarding Measure E and Measure I, including more information regarding the CBOC and future meetings, can be found on the OUSD website, under the header of Measure E and Measure I. Or you can go here: <https://orinda-ca.schoolloop.com/boardresolution>

Summary of Expenditures for Measure E and Measure I

The Fund changes for the Fiscal Year 20-21, which ended on June 30, 2021, are detailed below.

	Measure E and Measure I			
	Financial Statement: Fiscal Year Ending June 30, 2021 (All amounts in \$000's)			
	Measure E	Measure I	Rnd	Total
Fund Beginning Balance - July 1, 2020	\$9,741	\$9,821		\$19,562
Financing Sources:				
Bond Issuance	0	0		0
Total Financing Sources	0	0		0
Revenues:				
Interest	53	41	<1>	93
Total Revenues	\$53	\$41	<1>	\$93

Expenditures:				
Sleepy Hollow MPR Project	974	0		974
OIS Mechanical Pilot	0	574		574
OIS Student Services Building	129	0		129
Site Utilities	0	16		16
<i>Rounding</i>		<1>		<1>
Total Expenditures	\$1,103	\$589		\$1,692
<i>Rounding</i>	<1>	<1>		<1>
Fund Ending Balance - June 30, 2021	\$8,690	\$9,272		\$17,962

Conclusions from the Independent Auditor's Report

An audit was completed on the Measure E and Measure I Bond funds for Fiscal Year 2020/2021 by Christy White & Associates, independent auditors for OUSD. Below are excerpts from the report. The complete report can be found on the OUSD website or at the following URL: <https://orinda-ca.schoolloop.com/auditreports>.

Opinion on Performance:

“In our opinion, Orinda Union School District complied, in all material respects, with the types of compliance requirements referred above that are applicable to the Measures E and I Bond Building Fund noted below for the year ended June 30, 2021”.

Performance Audit Procedures and Results:

“We tested approximately \$494,962, or 45%, of Measure E and \$281,325 or 48%, of Measure I total 2020-2021 expenditures for validity, allowability and accuracy and concluded that the sampled expenditures were in compliance with the terms of ballot language, the District approved facilities plan, and applicable state laws and regulations.”

“Based on review of expenditure information, we noted that there were no salaries or benefits charged to the Measures E and I Bond Funds during the Fiscal Year ending June 30, 2021.”

CBOC Member List as of June 30, 2021

Maureen Sandoval	Parent/Guardian of child within District
Yasaman Lee	Parent/Guardian of child within District and active within PTA
Bryan Silveria	Active in a business community
Clark Wallace	Senior Citizens' Organization
Brad McCullough	Taxpayer Association
Sandy Matthews	Community at Large
Vacant	Community at Large (vacant eff. 4/5/21, filled after 6/30/21)